

Terms & Conditions of Sale

PRICING: Prices are subject to change or withdrawal without prior notice. Clerical errors and omissions are subject to correction at JMF discretion. All quotations, unless otherwise specified by JMF, are binding only for immediate acceptance and shipment. Invoices will reflect the price at the time the order is placed. Confirmed line set orders are non-cancellable as copper is locked at time of order. Customer will be liable for any loss associated to a decline in the copper market price if the customer refuses delivery of ordered product.

Standard Order Quantities: JMF policy is to increase the number of units ordered, without notice, to our standard box or carton quantities. Quantities are available on the price sheets located on our website.

MINIMUM ORDERS:

- The minimum order is \$250.
- · Freight will be paid by the BUYER
- UPS and FedEx orders are subject to a \$20 handling charge.

FREIGHT TERMS:

F.O.B. Shipping Point. JMF will prepay and allow freight to one destination as follows:

- Copper tube ships freight prepaid if the copper tube ordered is at least 5,000 pounds, or 100 coils (coil only order).
- Line sets will ship freight prepaid if the line sets ordered are 10 or more master cartons.
- PEX tube will ship freight prepaid if the total PEX tube ordered is \$3,000 (net) or more.
- A combination order excluding any copper tube, line sets, and/or PEX tube totaling \$1,500 of any other product group(s) will ship freight prepaid.
- If an order qualifies for freight prepaid due to copper tube, line sets or PEX tube, then any other product group(s) will ship freight prepaid regardless of order size. Copper tube must be minimum of 2,500 pounds to qualify.

STANDARD TERMS:

Net 30: Net due 30 days after date of invoice.

Past Due: Past due invoices will be assessed interest at 1-1/2% per month (18% per annum).

CREDIT: Credit can only be granted by the JMF Company home office in Bettendorf, IA. A bank, three trade references and a completed JMF Credit Application Form, including a signed Sales Tax Exemption Certificate must be submitted, for the application to be considered.

CLAIMS: Claims for errors, damages and shortages must be reported within 15 days of receipt of material and supported by a signed copy of the carrier's delivery receipt. (P.O.D.) JMF assumes no responsibility for unsigned claims, or for claims filed after the 15 day period.

Return Goods: No material will be accepted without our express written permission and Return Goods Authorization (RGA) number. Any material authorized to be returned will be subject to a minimum 25% handling charge. Only material originally sold by JMF that is in clean, resalable condition and verifiable by invoice number will be considered returnable. Special order items are non-returnable. All freight charges are the responsibility of the returning party.

Limited Warranty: SELLER warrants that any defects of parts furnished by SELLER within one year after the date of sale, and which has not been damaged due to faulty installation or abuse, will be replaced at no charge for same or similar product, without allowance for labor or consequential damages. Any such replacement is conditioned upon SELLER's inspection to determine any defect, and SELLER's determination shall be final. The foregoing warranty is exclusive. ALL OTHER WARRANTIES, EXPRESSED OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE ARE HEREBY DISCLAIMED.

Damage: Our merchandise is properly packed for shipment and we are not responsible for damage incurred after merchandise has been delivered to the carrier. It is the customer's responsibility to inspect incoming shipments for damage before signing receipt of materials. (P.O.D.)

ALL CLAIMS ARE TO BE MADE TO JMF COMPANY HOME OFFICE IN BETTENDORF IOWA, 2735 62nd Street Court, Bettendorf, IA 52722 FOR DAMAGED OR LOST MERCHANDISE.

SPECIAL ORDER MATERIALS: Orders for special non-stock items are non- cancellable and non-returnable.

2735 62nd Street Court, Bettendorf, IA 52722

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